

**DISBURSEMENT AGREEMENT**

This DISBURSEMENT AGREEMENT is made and entered into between \_\_\_\_\_ and \_\_\_\_\_ (collectively "Sellers").

**WITNESSETH**

WHEREAS, Sellers are to receive sales proceeds in connection with their sale of the real property located at \_\_\_\_\_;

WHEREAS, \_\_\_\_\_ must have an agreement in place showing how those funds are to be distributed;

NOW, THEREFORE, the PARTIES hereby agree as follows:

1. \_\_\_\_\_% of the proceeds are to be disbursed to \_\_\_\_\_; and
2. \_\_\_\_\_% of the proceeds are to be disbursed to \_\_\_\_\_;

The PARTIES declare that they have carefully read this, have had the chance to retain their own separate attorneys, have an opportunity to negotiate and/or draft this document and that it contains the entire agreement between Parties.

IN WITNESS WHEREOF, the PARTIES have caused this to be entered into and executed by the properly authorized individuals.

\_\_\_\_\_  
**Insert Name** (SEAL)

\_\_\_\_\_  
**Insert Name** (SEAL)

STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

I, the undersigned, certify that the following persons personally appeared before me this day, showing satisfactory evidence of identity, and acknowledged the due execution and authority to execute the foregoing instrument in the capacity indicated above: **Insert Typed Names**

Date: \_\_\_\_\_

My Commission Expires: \_\_\_\_\_

Signature of Notary: \_\_\_\_\_

Printed Name of Notary: \_\_\_\_\_